



Dear Investors,

Punjab is a land of great opportunities & enterprise. From being the food basket of the country and land of brave men & women having a history of defending borders of this great country from times immemorial, we are now moving towards rapid industrialisation, economic growth and ease of doing business. Our Government is committed to providing the most progressive policies and regulatory framework, ensuring that Punjab is truly the best place to do business. We are committed to provide state-of-the-art industrial infrastructure, skilled manpower and other necessary resources such as quality power so as to make industry of Punjab globally competitive. However, these immense opportunities can be converted into tangible results only when the Government and industry work together as equal partners.

The Punjab Bureau of Investment Promotion (PBIP) has been doing a remarkable job in this regard and is providing a true atmosphere of ease of doing business in the State. I hope that this new initiative of starting a quarterly newsletter would further help the industry and Government of Punjab to bridge communication gaps and to work together in true spirit of collaboration and partnership. I wish them all the best on the launch of 1st edition of Quarterly Newsletter Punjab @ 4.0

Capt. Amarinder Singh
Chief Minister of Punjab

PUNJAB - STATE TO PARTNER WITH

1st State in Country

Reimbursement Of Net GST (on both Inter & Intra State Sales)



Invest Punjab Business First Portal launched by the Hon'ble CM on 6th Nov 2018. The portal will provide single window services to Investors



Punjab has created visibility for the 1st time on renowned global platforms through international outreach activities & on the domestic front through facilitation & aftercare sessions

Co-operation between Punjab & Canada
MoU signed between PBIP and Indo Canadian Business Chamber (ICBC) in 2018 for facilitating investments in Punjab



Investment Facilitation for the Middle East
Meeting held with UAE India Business Council. Fruitful discussions held with DP World & LULU Group.

From the Desk of Additional Chief Secretary (Investment Promotion and I&C) , Government of Punjab



Viny Mahajan, IAS
ACS (IP and I&C)

The State of Punjab is proactively engaged in creating an enabling environment for investors looking to setup their units in the State. We are conscious that industrialization holds the key for fostering socially inclusive economic growth, creating employment and ushering in prosperity for the people. Our aim is to make Punjab the preferred investment destination for both domestic and global investors.

Today, we have an industry-friendly regulatory environment in Punjab which has been enabled through a blend of policy, process and technology led reforms. Further, we have introduced a new Industrial & Business Development Policy (2017) to offer attractive incentives to investors.

We look forward to welcoming you to the State of Punjab and invite you to become a partner in the progress of the State.

From the Desk of CEO, Punjab Bureau of Investment Promotion, Government of Punjab



Rajat Agarwal, IAS
CEO, Invest Punjab

Punjab stands at the cusp of a major transformation with a strong Industrial Policy (2017) and various Ease of Doing Business reforms like the introduction of Invest Punjab - Business First Portal, to accelerate socio-economic development in the State.

To further support this agenda, Invest Punjab has identified 6 priority sectors and is engaged in attracting investments (domestic & foreign) to the State, providing timely approvals, facilitation & aftercare to incoming investors. Invest Punjab's efforts in this direction have facilitated an investment of INR 36,000 cr (USD 5 bn) & generated 1.2 lakh jobs (1,20,000) in the last 21 months. This is a reflection of our initiative to harness the entrepreneurial spirit & talent of Punjab to build a stronger State.

We continue to explore newer areas for collaboration with industry leaders, academic institutions and international organizations to bring best practices and investments to Punjab. We are thankful to all our partners who have supported us in our growth story and are confident that with your support we will continue to achieve the vision of a Progressive Punjab.

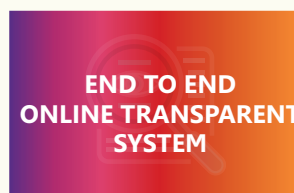
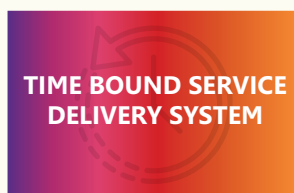
ABOUT INVEST PUNJAB: YOUR DEDICATED ONE STOP OFFICE



- One of the oldest Investment Promotion Agencies in India, Invest Punjab is the single point of contact for Investors for facilitation of their entire business life-cycle in the State.
- One of its kind model - One Stop Office that is a Unified Regulator (for State level regulatory approvals) & provides approvals for Fiscal Incentives under IBDP 2017.
- For more information please log on to the website: <http://investpunjab.gov.in>

Introducing Punjab's New Digital Portal:

Punjab has emerged as one of India's preferred business destinations and with a "Business First" mindset, the State has introduced a new digital interface i.e. the Invest Punjab-Business First portal for end to end investor facilitation & transparent governance. This is an initiative to enhance Ease of Doing Business in the State and to offer a variety of regulatory clearances & fiscal incentives on a single digital interactive platform. The portal was launched on 6th November 2018. Its salient features are highlighted below –



New investors may login at www.investpunjab.gov.in
Comprehensive list of statutory clearances, registrations & NOCs required pre & post establishment is available on www.investpunjab.gov.in

Invest Punjab Spotlight – A New Dawn for Investment Promotion:

International Outreach:



Israel – As part of the visit to Israel, 3 MoUs were signed in the field of agriculture by Punjab Agricultural University with Tel-Aviv University, Galilee Institute & ARAVA Institute while 1 MoU was signed in the field of water management between Punjab Water Resources Management & Development Corporation & Mekorot. The Bureau, facilitated an Israeli Fund to explore PPP projects in Punjab. Invest Israel & Invest Punjab will explore the possibilities of investment promotion in both regions.

Singapore – Participated in Invest North 2018 wherein PBIP received interest from leading infrastructure development firms like Ascendas Singbridge, Surbana Jurong, and Meinhardt. FDI of about INR 2000 Cr from M/s THINK Gas in the field of Gas Network was also realised.

Dubai – Participated in the UAE India Partnership Summit 2018. Constructive meetings held with companies such as Lulu Group, DP World.

Germany – Attended the German India Business Forum 2018. Constructive meetings held with companies such as Airbus Defence & Space, BMW Group, Virgin Hyperloop One.

In response to our outreach through the above mentioned events/activities, multiple delegations have visited Punjab from these countries. Many of these companies have also conducted site visits and discussions are underway with a few of these investors.

World Economic Forum (WEF) – Delegation from Punjab led by Mr. Manpreet Badal, Hon'ble Finance Minister, attended the Annual Meeting 2019 of WEF from 22nd to 25th January on special invitation. The delegation leveraged the platform to showcase Brand Punjab as an ideal investment destination. The delegation also shared Punjab's view on compelling issues such as Food Security, Road Safety, Clean Mobility, and at numerous discussions centered around India. The delegation met sector heads of WEF, global business leaders from companies such as P&G, Amazon Web Services, Bloomberg, Facebook, Spicejet, Avaada, Apollo Hospitals, JBM Group, TATA Steel, Wipro, Welspun, Jubilant Group etc. & Senior Diplomats from Japan and Singapore.

Domestic Events :

- Japanese Aftercare meet of Japanese companies housed in Punjab at Chandigarh
- Pharma Aftercare meet for pharmaceutical companies (in formulations & APIs) at Chandigarh
- Meeting with JETRO in New Delhi
- Meeting with Lulu Group in Chandigarh
- FICCI North India Higher Education Conclave in Chandigarh
- CXO meet in New Delhi, Industry Meet in Ludhiana
- FICCI Logistics Conclave in New Delhi
- Taiwan-India Summit in New Delhi.
- States at New India 2022 Conclave by PhDCCI in New Delhi
- PITEX 2018 at Amritsar



Capacity Building for Others (on PBIP Best Practices):



Meeting with Guinea, West Africa

Video Conference with Govt. of Karnataka

Meeting with Invest India in Delhi

HR Highlights :



Recently, the young & dynamic Mr. Arshdeep Singh (B.E. Civil from Punjab University) has joined as Executive Assistant at the Bureau. Being from the Punjab Pollution Control Board (PPCB) where he worked primarily as an Environmental Engineer for the last few years, he strengthens our institutional know-how on all PPCB related queries. He has also been working on promoting sectors such as Healthcare, Pharmaceuticals, and Life Sciences etc.



Mr. Harshbir Singh Sandhu, joins the Bureau as Assistant Manager (E-Vehicles, Auto & Auto Components, and Industry 4.0). Previously he has worked at Yes Bank and Punjab State Cooperative Agricultural Development Bank.

His academic background includes a B.Tech (EIC) from Thapar University, MBA from Symbiosis and LLB from Panjab University,

Why Invest in Punjab:

<p>Abundant & Quality Power</p> <p>Power surplus State - 13600 MW Tariff @ INR 5/- per unit for 5 years</p>	<p>Harmonious Labour Relations</p> <p>No lockouts/strikes in last 3 decades 24 hrs shift across genders</p>	<p>Robust Infrastructure</p> <p>Highest Rail and Road density 4 Domestic & 2 International Airports</p>
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Efficient Logistics Ecosystem:

DEDICATED FREIGHT CORRIDORS [Eastern & Western]

Ludhiana (Punjab)

Mumbai (Maharashtra)

Dankuni (West Bengal)

Amritsar Land & Railway Port

MULTIMODAL LOGISTICS PARK

- Adani Logistics Ltd (Operational)
- PLIL (Operational)
- Hind Terminal Pvt. Ltd (UAE) (Under implementation)

5 ICDs

Jalandhar
Ludhiana
Bathinda
Derabassi

DELHI

PATNA

KOLKATA

Amritsar Kolkata Industrial Corridor (AKIC)

2nd as per GoI LEADS Report


Max Speed
75 to 100Kmph

Load Capacity/Train
5300 to 13000 tonnes

Reduction in Freight Cost
By 33%

Double Stack movement of Cargo

Punjab's Competitive Industrial & Business Development Policy 2017

<p>POTENTIAL OF RECOVERING UPTO 200% OF FIXED CAPITAL INVESTMENT [FCI]</p> <hr/> <p>GST Tax Incentive*</p> <p>First State in the country to reimburse net GST* on inter and intra state sales</p> <p><small>* http://investpunjab.gov.in/Content/documents/Notifications/Amendments_IBDP_Net_SGST_17_10_2018.pdf</small></p> 	<table border="1"> <thead> <tr> <th>Incentives for Anchor Unit</th> <th>Quantum</th> <th>Period (Years)</th> </tr> </thead> <tbody> <tr> <td>Employment Subsidy</td> <td>Upto USD 493 per employee per year</td> <td>10</td> </tr> <tr> <td>Electricity Duty</td> <td>100% exemption</td> <td>15</td> </tr> <tr> <td>Stamp Duty</td> <td>100% exemption</td> <td>One Time</td> </tr> <tr> <td>Property Tax</td> <td>100% exemption</td> <td>10</td> </tr> <tr> <td>CLU/EDC</td> <td>100% exemption</td> <td>One Time</td> </tr> </tbody> </table>	Incentives for Anchor Unit	Quantum	Period (Years)	Employment Subsidy	Upto USD 493 per employee per year	10	Electricity Duty	100% exemption	15	Stamp Duty	100% exemption	One Time	Property Tax	100% exemption	10	CLU/EDC	100% exemption	One Time
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