

Invest Punjab - India's Top Performing Investment Promotion Agency

From the Desk of CEO, Punjab Bureau of Investment Promotion (Invest Punjab)



Leading through Laissez-Faire, the Government of Punjab has enacted the reformatory measures in this fiscal to help the industry endure and bounce back well on its feet

Punjab Government is working on to build the existing momentum of stakeholder engagement, successful investment promotion, efficient regulatory reforms, industrial infrastructure development and enhanced industrial activity. This has resulted in strengthening of the Industrial ecosystem in the State evident from the V-shape recovery in exports from Punjab and an inward investment in the State of ₹14,000 Cr+ (USD 1.9 Bn+) in the current fiscal.

Approval of auto-renewal of regulatory clearances and 'deemed approvals' for industrial projects by the State Cabinet is another key modulation which will help faster business turn-around. Further, 100% of the reforms under the District the District Reform Action Plan as mandated by the Government of India, were implemented to further improve Ease of Doing Business and eliminate physical touch-points between entrepreneurs and district-level functionaries. The Government of Punjab has collaborated with GAME-Global Alliance for Mass Entrepreneurship to further enhance its level of service to the investors.

Given the presence of this investor friendly ecosystem, State has received investments worth over INR 80,000 Cr (USD 10.7 Bn) in the last 4 years.

In the words of Johann Wolfgang von Goethe, "The greatest thing in this world is not so much where we stand as in what direction we are moving."

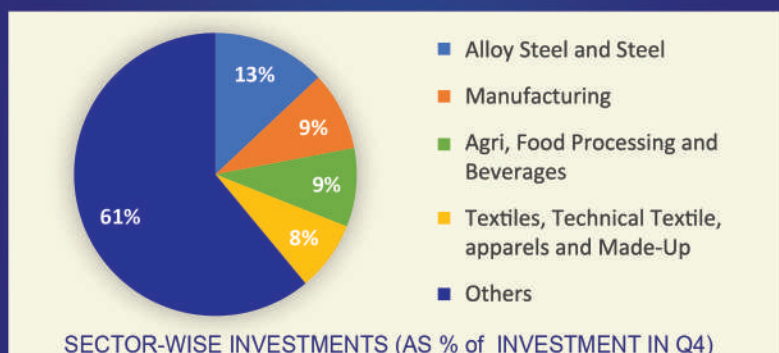
We stand committed to facilitate the existing and incoming investors with that vision. Wish you all a brighter, fruitful fiscal ahead.

Rajat Agarwal, IAS

Investment Highlights

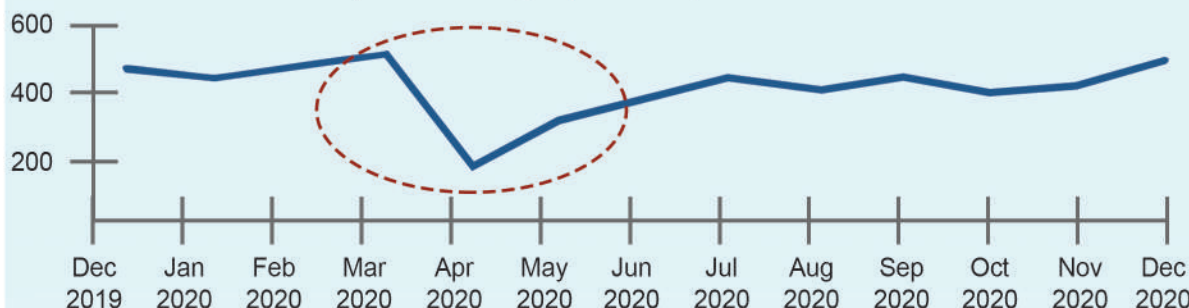
Marquee Investors		
OM Sons Marketing Pvt. Ltd. (Bathinda)	₹ 556 Cr (US\$75 mn)	Agri & food Processing
Madhav KRG HRC Pvt. Ltd. (Patiala)	₹ 526 Cr (US\$71 mn)	Alloy Steel & Steel
Chitkara University (S.A.S. Nagar)	₹ 297 Cr (US\$40 mn)	Education
Sharmanji Yarns Pvt. Ltd (S.A.S Nagar)	₹ 295 Cr (US\$39.9 mn)	Textiles, Technical Textile, apparels and Made-Up
JSW Steel Coated Products (Patiala)	₹ 192Cr (US\$26 mn)	Manufacturing

Investments in the Quarter - ₹ 8,490 Crores (USD 1149 Mn)



Resilient Export competitiveness

Exports from Punjab (in US\$ Mn) - Last 12 months



V-shaped recovery in exports from Punjab strongly demonstrates the resilience of the Punjab-based exporters

Read More

[Major Events](#)
[Ease of Doing Business initiatives](#)
[MoU: Industrial Roadmap of Punjab](#)
[Investment Opportunities PPP Projects](#)
[District in Focus-Patiala](#)

Major Events

CII Punjab State Annual Session 2021-22

CM, Punjab during his address in the CII Punjab State Annual Session reiterated the strong commitment of the Government for all necessary support required by industry. He further shared that multiple regulatory reforms have been undertaken by the Government for ensuring smooth operations of the industries in the State.



Meeting of High Commissioner of Australia to India

Ms. Vini Mahajan IAS, CS Punjab, had a strategic dialogue with The hon'ble Barry O'Farrell, highlighting the Australia-India education partnership, the potential for collaboration in agri commodities like kinnow, pear, tomatoes, potato seeds and more.

Visit of Ambassador of the Republic of Bulgaria to India

H.E. Eleonora Dimitrova, had a very warm meeting with Ms. Vini Mahajan, IAS, CS Punjab, to discuss the opportunities of mutual collaboration and sustainable growth.

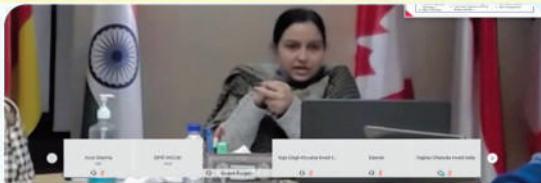


Meeting with UAE's Ambassador in India

Invest Punjab delegation headed by Ms. Vini Mahajan, IAS, CS Punjab, took forward the agenda of mutual economic cooperation & investment with UAE Ambassador focusing on bilateral trade, logistics, civil aviation, skill development etc.

44th Joint meeting of IJBCC

During the event, Mr. Rajat Agarwal, IAS, CEO, Invest Punjab, highlighted the immense investment opportunities in the State of Punjab for Japanese investors. The State has state of the art industrial parks including the proposed Japanese Industrial Township at Rajpura.



Interaction with the High Commission of India, Ottawa, Canada

In a recent interaction with High Commission of India, Ottawa, Canada, Ms. Neelima, IAS, ACEO, Invest Punjab, presented the state's policies & initiatives taken to facilitate investors along with the investment opportunities in the State.



Startup Punjab participated as platinum sponsor in TiEcon Chandigarh 2021- the largest conclave of entrepreneurs and investors in Punjab



Mr. Alok Shekhar, Principal Secretary Industries & Commerce, highlighted that the State is witnessing 'Start Local Go Global' phenomenon. He re-iterated government's all possible support to entrepreneurs in helping them achieve their dreams.

Mr. Rajat Agarwal, CEO Invest Punjab, during the Grand Keynote, highlighted various government initiatives to support startups in this fiscal, especially creation of the Punjab Startup Fund of ₹100 Cr. corpus.



DID YOU KNOW?

Punjab has presence of 100+ Japanese enterprises including SML Isuzu, Yanmar, Kansai, Aichi, Toppan etc.

INVESTOR SPEAKS

“Punjab has ample availability of quality and peaceful talent pool with very good productivity and passion that is second to none.”



Mr. Viren Popli
President & CEO,
Mahindra USA

... Ease of Doing Business Initiatives

Government has mandated Invest Punjab Business First Portal (IP-BFP) as the Single Window portal for regulatory clearances and fiscal incentive approvals required in the State of Punjab.

EXTENSION IN GST INCENTIVES

- One of the most aggressive incentives of the industrial policy of Punjab (IBDP-2017)- reimbursement of Net GST upto 200 % of Fixed Capital Investment for the period of upto 15 years has been extended for all applications (CAF) filed on Invest Punjab Business First portal till 17.10.2022.

DEEMED APPROVALS

- To facilitate new industrial projects to take off in a time bound manner, Punjab Cabinet has approved the concept of DEEMED APPROVAL of 30 State level Statutory/Regulatory clearances.

Punjab Anti Red Tape Act 2021

- The Act envisages re-engineering of government system and processes to reduce burden of compliance to business and citizens and bring in transparency and effectiveness in governance. It was approved by the State Legislative Assembly this quarter.

Reducing Regulatory Compliance Burden

- Government of Punjab is engaged in Reducing Compliance Burden for both businesses and citizens. Under this exercise, Invest Punjab is working with all Administrative Departments towards objectives such as removal of renewal requirements for licences; standardizing, simplifying returns filing and reducing the number of filings; rationalizing or removing maintenance of registers and records; minimizing or eliminating display requirements for licenses; digitizing and simplifying all manual records and procedures. In Phase I, Departments have already implemented 88% (482) of compliances identified to be reduced and this process is still on.

... MoU- "Industrial Roadmap for the State of Punjab"

Invest Punjab signed a tripartite agreement on Feb 03, 2021 with International Tractors Limited and Nomura Research Institute Consulting and Solutions India Pvt. Ltd. for developing an Industrial Roadmap for Punjab with the aim to increase gross value additions as well as boost high quality job creation in the State. In this context, the first brainstorming session under chairmanship of Ms. Avneet Kaur, JCEO – Invest Punjab was held on Mar 24, 2021 to take assess the ongoing projects and new opportunities for the State.



... The Jewels of Punjab



INTERNATIONAL TRACTORS LIMITED

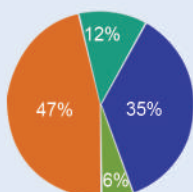
- World's Largest Integrated Tractor Manufacturing plant located at Hoshiarpur.
- India's leading Tractor exporting company.
- Production Capacity: 3 Lakh tractors/ Year producing 2 tractors per minute
- First company in India to launch Electric Tractor with capacity of 50 Tractors per month



International Tractors Ltd has a Joint Venture with Japan-based Yanmar Co. Ltd (30% stake), annually producing 10,000 Yanmar Brand tractors from the unit at Hoshiarpur.

... Investment Opportunity : PPP Projects

Punjab Infrastructure Development Board(PIDB) is a nodal agency for development and implementation of PPP Projects in the State.



Projects taken up in 2020-21

- Commercial Infrastructure
- Tourism & Hospitality
- Information Technology
- Logistics & Transportation

6 Projects awarded this Fiscal

15 Billion INR in investments

16 Projects in Pipeline

●●● District In Focus: Patiala – Gateway to Punjab



A Brief

Location: South-East end of the state | **Area:** 3222 sq. kms

Population: 180,000+ (2011 Census) | **Literacy Rate:** 75%

Key Places of Visit – Gurudwara Dukh Nivaran Sahib, Qila Mubarak, Sheesh Mahal, six wildlife sanctuaries spanning a total of 3600 Hectares, Kali Temple.

Patiala city, the administrative capital of the district, is the fourth largest city of the state. The city is a popular destination for media entertainment industry.

How to Reach ?

90-mins drive from Mohali Airport | Patiala Railway Junction connects to all major cities | PRTC Buses & Private Vehicles ply.

Trivia: Patiala city is fondly referred as Royal city, the land of Maharajas.



Armour and Chandeliers Museum



Bir Moti Bagh, Sanctuary

Business Landscape

- Presence of 12000+ Micro Small & Medium Enterprises
- 1100+ cooperative societies
- Home to large-scale Spinning Mill units
- Thriving Agricultural Implements, Combine Harvester and Tractor Manufacturing clusters
- Prominent Central Tool Room & Cutting tool Cluster
- Preferred Destination for Film making
- Home turf to products like – Phulkari [Folk Embroidery], Punjabi Jutti [Footwear], Paranda [Hair Accessory], Dariyan [Rugs].

Ease of Logistics



Located on Amritsar-Kolkata Industrial Corridor



60 Kms from International Airport, Mohali



21 Kms from Inland Container Depot-Dappar



Rajpura Junction- NSG 4 Category Rail Station

Human Resource Availability

- 05 Public & Private Universities
- 04 Medical & Dental Colleges
- 02 Physical Education / Sports Colleges



Key Public and Private Players



BUNGE

Hindustan Unilever Limited

CREMICA

JOHN DEERE

TENNECO

VIVIDHA INFRASTRUCTURE

KARTAR

NE

Plug & Play Land Banks

- 04 Industrial Focal Points
- Integrated Manufacturing Cluster-Rajpura
- SIEL Industrial Complex, Rajpura
- Vividha Industrial Park, Rajpura

Opportunities

- Precision Engineering
- Auto/Auto Components
- Hospitality
- ESDM
- Media and Entertainment
- Food Processing & Textiles