

1/MSME/IICA/2021 16 April, 2021

Dear Sir/Madam,

<u>Virtual (online) Capacity Building Program on "Corporate Affairs"</u> <u>scheduled during 26 July, 2021 - 7 August, 2021 (12 Webinars)</u>

Indian Institute of Corporate Affairs (IICA) has a focused Centre for Micro, Small & Medium Enterprises, established to foster understanding of the Regulatory Framework, encourage innovative responses to business environment and focus on issues affecting MSMEs. The Hon'ble Minister of State for Finance & Corporate Affairs is the President of IICA. Secretary, Ministry of Corporate Affairs is the Chairperson of the Board of Governors, which has many eminent personalities.

In the liberalized economic policy regime the Corporate Sector has been assigned a major role as the driver of growth and development process of the Indian Economy. This has resulted in a number of institutional changes especially in the regulatory framework applicable to the sector.

Ministry of Corporate Affairs (MCA) provides the regulatory and administrative framework for Corporates in order to make them effective contributors to the national development agenda. The Ministry envisions to be a facilitator of world class governance of corporate through administration of

- i. Company Law
- ii. Corporate Social Responsibilities
- iii. Competition Law
- iv. Insolvency and Bankruptcy Code
- v. National Financial Reporting Authority
- vi. Corporate Data Management
- vii. National Company Law Tribunal / National Company Law Appellate Tribunal
- viii. Examination of inspection / investigation reports as per Companies Act, 2013

With the enactment of the Companies Act, 2013 and allocation of Insolvency and Bankruptcy Code to the Ministry of Corporate Affairs by the Government, new bodies like National Company Law Tribunal, National Company Law Appellate Tribunal, Insolvency and Bankruptcy Board of India, Investors Education and Protection Fund Authority etc. have been set up.

The business and financial Laws are constantly evolving and adapting to new approaches considering the present day needs of the stakeholders. The modern commercialism flourishes within a constantly expanding framework of regulation, resulting in the emergence of new actors.

Failure to comply with the corporate regulations & its compliance requirement is likely to create trouble for the business including prosecution of the Directors. Directors are the agents of change for good corporate governance.

The Government is gradually concentrating and tightening the systems to identify the non-compliant. Due Compliance will ensure long term sustainability and Longevity.

Keeping in view the lack of sufficient focus on the regulatory risk management, emerging requirements, Governance, Regulatory & compliance challenges that are mandatory for empowering businesses & protecting investors, Indian Institute of Corporate Affairs as facilitator & educator is organizing Virtual (Online) Capacity Building Program on "Corporate Affairs"

In view of the importance of the subject, may we seek your support for this capacity building program by nominating delegates from different offices under your Ministry/Department/Esteemed organization by sending the nominations along with Program Fee of INR 35,400/- (INR 30,000/- + GST) per participant.

- 5% discount for 2 to 4 attendees from one organization
- 10% discount for 5 or above attendees from one organization

Your participation will prove very helpful to your Professional Development. You will experience interactive learning led by subject-matter experts to give you in depth knowledge of topics relevant to Corporate Affairs.

Looking forward to receiving your confirmation.

With kind regards,

Yours Sincerely,

(Rajesh Batra) Head, Centre for MSME and IP&CC

Encl.:

- Detailed Programme Outline
- Registration Form