

CONCEPT NOTE

INDIA CALLING CONFERENCE 2023

Rising India – Inviting Partnership for Growth

Saturday, 29 April 2023

A Platform to Network

Explore Opportunities, Establish Collaboration

Venue: Hotel Taj Santacruz (near domestic Airport Terminal 1) Mumbai

Chief Guest

Shri. Piyush Goyal

**Hon'ble Union Minister of Commerce and Industry,
Consumer Affairs, Food and Public Distribution, Textiles**

Why Invest in India?

- India attracted the highest FDI inflow of over \$83 bn during the financial year 21-22. According to a survey, India has become a major hub for foreign investment and is among the top three FDI destinations
- Strong Macro Economic Fundamentals. International Monetary Fund (IMF) has described India as a bright spot on the dark horizon
- India's economy is projected to grow at 6.7% in 2022, the fastest in the world during the year
- Large Domestic Market
- Favourable Demography (The largest young population which are aspirational, digitally connected and literate. By 2050, the average age of our population will still be under 38)
- India has the third-largest group of scientists and technicians
- Stable Government
- All large MNCs have established operations in India. There is a huge opportunity for mid-sized organizations across the world who need to diversify for investing in India. Today India produces one unicorn per week and our start-up system is the 3rd largest in the world

- **There is no other emerging market that claims to have one of the lowest and most competitive corporate tax rates in the world and we are one country, one tax – GST**
- **Facilitative Policy Environment and Eco System**
- **Rising global competitiveness and ease of doing business**
- **India has signed several FTAs giving access to large markets for manufacturing and exports from India**

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Inaugural Session

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Sessions

Gati Shakti (Powering Progress with Speed)
National Master Plan for Multi-modal Connectivity

“PM GatiShakti” – India’s National Master Plan for Multi-Modal Connectivity plans to bring forth a monumental reform in connectivity and transportation's infrastructural sector. It envisions a digital portal with all existing and planned infrastructure initiatives of 16 ministries and departments for coordinated planning and execution of projects. Central government departments, including Railways, Roads and Highways, Petroleum and Gas, Power, Telecom, Shipping, and Aviation are a part of it. The scheme seeks to end bureaucratic entanglements and break inter-ministerial silos that hold up infrastructure projects and drive up their costs.

The Public-Private Partnership is the key driver of the Rs. 100 lakh crore force of the plan. Companies have already joined hands with the government for the construction of roads, power generation, and transmission, developments of industrial equipment, etc.

The Session will highlight opportunities for foreign investors in various infrastructure projects and supply-chain logistics, railways, airports, telecom, shipping, etc.

Opportunities – Defence Manufacturing

Government of India has liberalised and allowed FDI under automatic route up to 74% and up to 100% through Government route wherever it is likely to result in access to modern technology. In May 2022, India received FDI investments of US\$ 61.91 million in defence manufacturing sector.

Higher multipliers assigned in Offset Policy to attract investment and Transfer of Technology for Defence manufacturing. Specific consultations are done regularly with Foreign Original Equipment Manufacturers (FOEMs). Two Defence Corridors have been established; one in Tamil Nadu and another in Uttar Pradesh which provide Plug & Play support to the industries including FOEMs in the Corridor. Under the Aerospace & Defence Policy notified by the two State Governments, Customized incentive packages are provided to investors based on investment, employment and project location which may include GST based refunds on sales, Stamp duty concessions on land allotment, Electricity Tax exemption, Capital subsidy and Training subsidy for training workers.

The Session will highlight opportunities and policies for small and medium size enterprises for establishing manufacturing units in India for defence equipment and components.

Mesmerising India Heaven for Tourism

The tourism and hospitality industry is one of the largest service industries in India and it is integral to Make in India campaign. The sector offers number of opportunities for foreign investment and collaborations in various projects. India received more than \$16 billion FDI inflows in hotels and tourism during April 2000 to September 2022.

India offers economical treatment, quality healthcare and highly skilled doctors and nursing.

India offers plethora of experience for all kinds of tourism – from heritage and art to adventure to spiritual to food and cuisines and from Himalayas to pristine beaches and from Yoga and wellness to nature and wildlife. India has a mesmerizing conflation of the old and the new.

The session will discuss opportunities and policies for investment in tourism and hospitality sectors in India, various destinations for immersive experience of India and medical tourism.

Opportunities – Real Estate and Urban Development

Real Estate – According to UN report, India will have 50% of its population living in cities by 2046. The sector is expected to reach the size of \$1 trillion by 2030 from currently around more than \$ 200 billion and contribute to around 13% of India's GDP.

Urban Development – The sustained economic reforms and improvement in ease of doing business initiated by India has led to sustained economic growth. This has resulted in growing urbanization and increase in the number of towns and cities. The Delhi-Mumbai Industrial Corridor and several other industrial corridors have opened up opportunities for private investments into development of smart cities along the corridors with next generation technologies. India's urbanization program like 100 smart cities, Atal Mission for Rejuvenation and Urban Transportation (AMRUT), National Heritage City Development and Augmentation Program, Clean India Mission and such has opened up opportunities in transport business, water and waste management, and smart technology and mobility.

100 % FDI through automatic route is allowed in construction-development projects which include development of townships, construction of residential and commercial premises, development of smart cities, roads, bridges, hotels, resorts, hospitals, educational institutions, recreational facilities, city and regional level infrastructure.

The session will have regulators and leading players in real estate, urban development talking about future of the sectors and opportunities for global players to be part of growth.

Productivity Linked Incentive (PLI) Schemes – Case Study

Joint Ventures – Case Study

Roundtable with G-20 Ambassadors

Valedictory -G20-One Earth One Family One Future

For more information, Contact IMC Chamber of Commerce and Industry:

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