NICCT The Netherlands India Chamber of Commerce & Trade

Annual Report 2022 - 2023



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1. Preamble / Executive summary This NICCT-Annual Social report covers NICCT's activities between the previous General Council Meeting (GCM), which was held on the 28th of June 2022, and, the GCM held on 20th September 2023.

This report is intended to give NICCT's members, information about the growth and performance in the last period, while also providing highlights on NICCT's business and event strategy, sustainable partnerships, and activities which NICCT conducted in the last period.



2. The Executive Board

2.Executive Board
Between 28th of June 2022 and 20th September 2023, NICCT board
meetings were held 14 times.
2022: 5 July, 2 August, 6 September, 4 October, 4 November, 6 December
2023: 11 January, 7 February, 7 March, 4 April, 2 May, 6 June, 1 August, 5
September.
A number of NICCT Strategy sessions were organized as well in where
the board of NICCT came together to discuss the future of NICCT and the
strategy to be implemented.
These meetings took place on: 25 July 2022, 11 January 2023.
The (board) meetings were mainly focused on the subjects legal, members,
finance, programs, co-operations, marketing and communications and
NICCT India.

Apart from the formal Board Meetings, there have been numerous meetings with (potential) members, with colleagues from within the board to support hands-on activities such as NICCT events, as well as partner/ supported events and meetings with commercial and governmental organizations. You may think of Embassy of The Netherlands to India (including the Consulates), the Embassy of India to The Netherlands, Ministry of Foreign Affairs, VNO-NCW, RVO, Confederation of Indian Industry (CII), BSR Affiliates.

The board members during the 2022-2023 are:

MEMBER'S NAME		COMPANY NAME
Edith Nordmann	Chairman	ACG International
Sudip Lahiri	Vice Chairman	HCLTech
Rajiv Mehra	Executive VP, Program/Events/NICCT India	Mehra Holding
Vidhya Sampath	VP Programs and Liaison to Advisory Board	Tata Consultancy Services
Anand Bhugra	Vice President Finance	IQEQ
Elbert Waller	Vice President Networking	KPMG Meijburg & Co
Jelke Schippers	Board Member	Smartshore
Erwin Sieders	Board Member	Ernst & Young NL



3. Programs

From June 2022 until September 2023 NICCT organized various programs (on its own and in partnership) to promote business relations within the Indo-Dutch business corridor.

During Covid-times NICCT hosted online programs which can be divided into three categories:

1. NICCT Online – Debate in where a small panel of speakers address a topic significant to the NICCT Community.

2. NICCT Online – Conversations with Leaders in which a one-to-one conversation takes place with captains of industry and prominent leaders in the Indo-Dutch business corridor.

3. NICCT Online – Digital Drinks where members can network with each other in an informal setting. Often this program component is combined with a Master Mind Quiz.

Halfway the year 2022, the government of The Netherlands uplifted all the COVID-restrictions. This enabled NICCT to host more physical events, which were partly hosted in a hybrid form.

NICCT could not realize her events without the great support of their partners within the Indo-Dutch Business Corridor.

NICCT especially wishes to extend her gratitude to her partners with whom co-operations took place in the term September 2022-September 2023:

- amsterdam inbusiness
- Broekman Logistics
- Confederation of Indian Industry (CII)
- Embassy of India in The Netherlands
- Embassy of The Netherlands in India
- Ernst & Young
- HCLTech
- INBCB (India Netherlands Business Circle Bangalore)
- KPMG Meijburg
- NLinBusiness
- Tata Consultancy Services

Throughout the year NICCT helped in promoting the programs of several organisations amongst others, CII, the Indian Embassy in The Hague, India Netherlands Business Circle Bengaluru (INBCB) and Invest India. But also organisations such as Export Promotion Councils from India. During some of these events NICCT also addressed the participants.

A summary of the activities within NICCT from June 2022 - September 2023 is presented below.



Business Week Asia

When:29 June 2022, 30 June 2022Where:NH Hotel The Hague, PEC Zwolle Business LoungeInitiated by:RVO (Netherlands Enterprise Agency), joined by NICCT

In the last week of June 2022, RVO organized the Business Week Asia in 4 different cities in The Netherlands. The program was developed in cooperation with BOM (Brabants Ontwikkelingsmaat-schappij), OostNL, LIOF, ROM Utrecht Region, Innovation Quarter and Rotterdam Partners.

The following topics got addressed during the daily plenary sessions:

- What do we know about Asia now?
- Demographic and economic numbers translated into business opportunities in Asia.
- Panel conversations with several speakers
- How do you shift from chances into concrete business plans.

The focus countries during interactive sessions were: Japan/Taiwan/South Korea, China, ASEAN, India. NICCT was invited to address the participants during the India break-out-sessions and inform these participants about the do's and don'ts in doing business in India.





Round Table of Dutch Companies with Ambassador of India

When:4 july 2022Where:Leonardo Hotel The HagueInitiated by:Embassy of India, joined by NICCT

As part of our outreach activities to promote business and investments between India and the Netherlands, the Embassy of India organised a meeting of select companies doing business with India in the form of a "Business Roundtable of Dutch Companies with Ambassador of India" on Monday, July 4, 2022. The meeting was chaired by H.E. Mrs. Reenat Sandhu, Ambassador of India to the Netherlands and is being organized to get feedback and ideas from Dutch companies on how to intensify and strengthen the bilateral relationship further. The meeting started with a brief introduction by Ambassador which was followed by comments by the chairman of NICCT, Ms. Edith Nordmann. After that each company introduced itself and shared their experiences in India and their ideas on how to intensify trade relations between India and the Netherlands (5 mins each).

To give you an impression of the companies which joined the round table: Koppert, IHC, The Tag Factory, Smartshore, IQEQ, AEM B.V., All Round Vegetable Processing, Antura, BroekmanLogistics, GreyTec, KeyGene, Kiremko, PAL-V, QuarTerNes, RijkZwaan, Schouten Europe, Sustainable Solutions.

The total number of participating companies: 20





Celebration India Day – Floriade- Almere

When:18 August 2022Where:Floriade - AlmereInitiated by:Embassy of India, joined by NICCT

On Wednesday the 18th of August 2022, the Indian Embassy hosted the Celebration of India Day at Floriade 2022 as part of #AzadiKaAmritMahotsav in the presence of Dutch dignitaries & the Indian diaspora.

In her address, Ambassador Mrs Reenat Sandhu emphasised the strong Indo-Dutch relations, especially the synergies & tremendous opportunities to work together in agriculture sector.

Floriade Commissioner General Annemarie Jorritsma (Member of the Senate of the Dutch Parliament, party leader of the People' Party Freedom & Democracy) & Maaike Veeningen (Acting Mayor of Municipality Almere) appreciated India's participation in Floriade showcasing India's strengths & opportunities in the horticulture sector and Ayurveda. It was noted that India's contribution to global food security is huge.

During the event, India's cultural diversity was also showcased.

The delegation, H.E. Mrs. Reenat Sandhu together with members of the board of NICCT also visited the India Pavilion at Floriade focussing on the theme of Energizing the Cities depicted through concepts based on Indian philosophy of yoga & Ayurvada. A cultural program was also presented.













NICCT Exclusive Member Event

When:24 August 2022Where:Clipper Stad AmsterdamInitiated by:NICCT

Netherlands India Chamber of Commerce & Trade (NICCT) celebrated 75 years of Indo-Dutch diplomatic relations with a networking event on board of the Clipper "Stad Amsterdam".

More than 85 participants registered for the event, amongst whom H.E. Mrs. Reenat Sandhu (ambasssador of India to The Netherlands), Hester van Buren (Deputy Mayor Finance of Amsterdam), Mr. Adam Elzakalai (Deputy Mayor of Amstelveen), H.E. Mr. Eric Niehe (former ambassador of The Netherlands to India), Mrs. Floor Gordon (Deputy Mayor of Amstelveen), Mr. Rabin Baldewsingh (National Coordinator against Discrimination and Racism). It was the first big live event after 2 years of COVID and highlighted the strong economic partnerships between both the countries.















NICCT Round Table Doing Business in India

When:27 September 2022Where:Van der Valk EindhovenInitiated by:NICCT, supported by LIOF, Export Societeit Limburg and NLinBusiness

The Round Table doing business in India took place on Tuesday the 27th of September in Eindhoven and received support of LIOF, Export Societeit Limburg and NLinBusiness. This event took place in an informal setting in where entrepreneurs from Brabant and Limburg shared their experiences and questions regarding doing business in India. During the program, Broekman Logistics – Martijn Tasma, shared the experiences of Broekman and himself about doing business in India. Pitfalls and cultural differences were addressed as well. The whole session got closed by an informal networking.









NIBM 2022 " Global Supply Chain Disruption: Challenges And Opportunities For The Netherlands-India Business Corridor"

When: 6 October 2022 Where: Rotterdam - Ahoy Initiated by: NICCT, joined by Dutch Greenhouse Delta and Rotterdam Partners

On the 6th of October 2022 NICCT hosted the Netherlands India Business Meet in Ahoy Rotterdam. The theme was "Global Supply Chain Disruption: Challenges and Opportunities for the Netherlands – India Business Corridor". During the NIBM, an address on policy and geopolitical perspectives took place by H.E. Mrs. Reenat Sandhu (ambassador of India to The Netherlands) and H.E. Mr. Marten van den Berg (ambassador of The Netherlands to India).

The opening session was followed by a conversation on the impact on large and small scale companies, prognosis and key changes required and the role of technology. Subject matter experts like Famke Krumbmüller (EMEIA Leader, Geostrategic Business Group EY), Nidhi Maheshwari (Partner, BSR & Co LLP) and Rik Pek (CEO – Broekman Logistics) gave their business perspectives.

Nirmalya Banerjee (Global Head Sustainability and Circular Economy – TCS Pace) and Martijn E.J. Koch (Global Director Business Development & Strategic Alliances – DiLX BV.) inspired the participants with their digital perspectives.

During the NIBM, three companies (FlowNXT, Increff, Shiprocket) pitched for the Business Excellence Award in Supply Chain, out of which by public voting FlowNXT received the award.

Also Dutch Greenhouse Delta joined the NIBM with their official inauguration of their PIB's. The covenant for the PIB NLHortiRoad2India was signed at the Netherlands India Business Meet. This festive ceremony marks the kick-off of a multi-year public-private partnership, which aims to position the Dutch horticultural sector as a partner for India to meet India's increasing demand for fresh, safe, and nutritious fruits and vegetables. The PIB NLHortiRoad2India is part of RVO's Partners for International Business (PIB) program.

















Diwali Festival Amstelveen

When:22 October 2022Where:AmstelveenInitiated by:Stichting Diwali Festival, sponsoring by NICCT

For the 14th year, Diwali Festival Amstelveen organized their festival in the heart of Amstelveen. An impressive list of companies sponsored the festival. NICCT sponsored the festival as a silver sponsor. Besides NICCT, also Gemeente Amstelveen, AmsterdaminBusiness, TCS, Cognizant, HCL Technologies, Apollo tyres, ABN Amro, Daawat, GFH, Briddge, CitizenM, KLM, Rabobank, Indorama, SunPharma, Platform C, Bridging the Gap, Abingh, Cobra Museum, SVP Sfeerbeheer, Hotel Wilhelmina sponsored the festival.

On Friday 21 October a sponsor reception took place in the Cobra Museum with over 120 participants, representing their companies. For more than 2 hours the participants could network and interact with each other informally.

On Saturday 22 October 2022 the Festival took place. Due to the tremendous favourable weather, the festival attracted 20.000 participants over the whole day. There were over 8 food stalls where the taste buds could be tickled. Last Diwali shoppings could be done at a number of vendors. NICCT and other sponsors logos were well exposed. For all sponsors there was a possibility created to interact informally in the Sponsor pagoda on the terrain.

To get an impression of the festival, please click here to see the movie: http://bit.ly/Diwaliaveen2022







Diwali Celebrations VU Amsterdam

When:14 December 2022Where:AmsterdamInitiated by:VU Amsterdam, represented by NICCT and Embassy of India

On the 14th of December 2022 VU Amsterdam hosted a Diwali Celebration program where H.E. Mrs. Reenat Sandhu (Ambassador of India to The Netherlands) opened the program together with Rector Jeroen Geurts. Followed by a presentation regarding the India Collaborations and ambitions by VU Amsterdam, courses at the Faculty of Religion and Theology and an address of Edith Nordmann (chairman NICCT).

Free publicity link: https://vu.nl/nl/nieuws/2022/one-earth-one-family-one-future



India Netherlands Partnership: Opportunities for Business and Investment

When:1 December 2022Where:The HagueInitiated by:Embassy of India The Hague, joined by NICCT

On the 1st of December 2022, the Embassy of India organised a seminar on 'India – Netherlands Partnership: Opportunities for Business and Investment'. The Keynote speakers were H.E. Mrs. Reenat Sandhu (Ambassador of India to the Netherlands), Mrs. Ravneet Mann (Vice President and CEO of Invest India), Michiel Sweers (Deputy Director-General for Enterprise and Innovation – Ministry for



Economic Affairs and Climate Policy), Mr. Jef de Clercq (CEO Poonawalla Science Park B.V.), Mr. Bert Geurts (Executive Vice President, Royal Philips B.V.), Ms. Etty de Boer (Head, Administrative & Political Affairs, Netherlands Food and Consumer Product Safety Authority (NVWA), Mr. Jules Gerzon (Deputy Director, International Enterprise Department (DIO), Ministery of Foreign Affairs) who will specially fly in from India for the event and other dignitaries from the Dutch Government and business.

The speakers informed the participants where they stand, what their ambitions are with regard to bilateral relations between India and the Netherlands. It was a great opportunity for the participants as well as for the speakers to familiarize about the new initiatives taken by both the Governments to promote further intensification of the partnership.

Investment Opportunities Uttar Pradesh

When:16 December 2022Where:The HagueInitiated by:Embassy of India The Hague, joined by NICCT

The State Government organised the Uttar Pradesh Global Investor Summit 2023 from 10th – 12th February 2023 in Lucknow, Uttar Pradesh. This three-day Global Investors Summit was historic & unprecedented and gave a new flight to the aspirations of Uttar Pradesh. The Confederation of Indian Industry (CII) was the Industry Partner for this Summit.

In order to interact with the Dutch Industry, a number of company visits, roundtables and presentations were organized in The Netherlands so Dutch companies could get a better understanding on the investment climate in Uttar Pradesh and the collaborative opportunities present.

During the event H.E. Mrs. Reenat Sandhu (Ambassador of India to The Netherlands), Mr. Keshav Prasad Maurya (Hon'ble Deputy Chief Minister of UP), Mr. Yogendra Upadhyay (Hon'ble Minister for Information Technology & Electronics of UP), Mr. Tjerk Opmeer (Director International of RVO), Mr. Nitin Ramesh Gokarn (Principal Secretary, Housing & Urban Planning of UP), Mr. Lakko Venkateshwarlu (Principal Secretary, Transport Government of UP) addressed a hall full of participants.







NICCT New Year's Reception 2023

When:23 January 2023Where:KPMG Meijburg - AmstelveenInitiated by:NICCT, sponsored by KPMG Meijburg

NICCT New Year's Reception took place at the premises of NICCT' Patron Member KPMG Meijburg in Amstelveen.

After 2 years of COVID, this was the first New Year's Reception live at a venue. The total number of registrations crossed 110 participants. Representatives of the Government and higher levels of Multinationals and MSME's joined to listen to the address of H.E. Mrs. Reenat Sandhu (Ambassador of India to The Netherlands), Drs. Cees van der Helm (Partner KPMG Meijburg), Mrs. Sarbani Bhat-tacharya (Chair Finish Mondial Supervisory Board). The New Year's Reception was opened by Edith Nordmann (chairman of NICCT). After the addresses a long and vibrant interaction with all the participants took place.





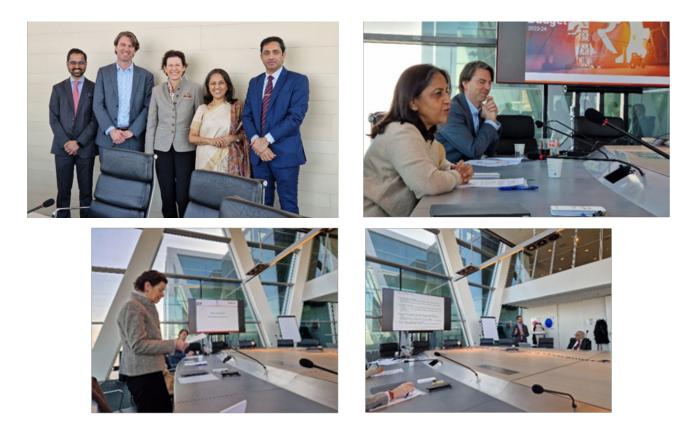
NICCT & EY Netherlands – Indian Budget 2023

When:	14 February 2023
Where:	EY Netherlands, Amsterdam
Initiated by:	NICCT, sponsored by Ernst & Young Netherlands, co-operation between
	NICCT, EY & Embassy of India to The Netherlands

Indian economy has shown great resilience during the pandemic and continues with record GDP growth making it one of most attractive destinations for foreign direct investment. At 6% growth, as per EY report, India economy will likely be over US\$ 26 trillion by 2047-48.

Keeping above in perspective, with the current global economic conditions, and the expected dip in inflation which will affect the nominal growth (thus affecting tax numbers), it is to be seen how the Government of India lays down the roadmap for sustaining India's growth and driving investments in Budget 2023, announced on 1 Feb 2023.

A special live seminar on the India Union Budget 2023 took place on Tuesday, 14 February 2023, from 09.30-12.00 hrs (CET) at EY Amsterdam. This program is supported by The Embassy of India in The Hague and was led by Amit Jain, EY Leader Global Desk EMEIA and India Desk and Erwin Sieders, Tax Partner, EY Netherlands. Mrs. Edith Nordmann gave her opening remarks and welcomed all the participants.





CII India Europe Business & Sustainability Conclave

When:	28 February – 1 March 2023
Where:	Maurya – New Delhi – India
Initiated by:	CII and joined by NICCT

The maiden edition of CII India EuropeBusiness & Sustainability Conclave was scheduled on 28 February - 1 March 2023 in the Maurya – New Delhi India.

The Conclave is organized in partnership with the Ministry of External Affairs, Government of India.

The Conclave is one of the largest congregations of senior ministers, policy makers and business leaders from European Countries and India, cutting across sectors.

The Conclave focussed on the strategic role of India-Europe partnership in changing geo-political scenario, strengthening bilateral engagements and discussions on emerging economic opportunities.

Besides bilateral and regional discussions, the Conclave presented opportunities in different sectors such as – Healthcare, IT & ITES, Maritime & Logistics, Defence, Smart manufacturing, Agriculture & Food processing, Education, Power and Energy, Infrastructure and more.

For more details, you may visit the website: www.ciiindiaeuropeconclave.in

After a brief introduction by Mr. Aman Aditya Sachdev (Director & Regional Head, Ecole Hoteliere de Lausanne – Switzerland) NICCT' chairman - Edith Nordmann addressed the participants during the Education & Skill Development session. Mrs. Nordmann was joined by Mr. Mohan Kaul (President, Indian Partnership Forum UK) and Ms Ranjita Raman (CEO, Jaro Education India).







CII INDIA-EUROPE BUSINESS AND SUSTAINABILITY CONCLAVE - DAY 2







CII Partnership Summit – Future of Work: Building Resilient & Sustainable Workforce

When:13 March 2023Where:Taj Palace – New Delhi – IndiaInitiated by:CII and joined by NICCT

Technology led adoption to new ways of working & flexibility has become the cornerstone of work. Powered by technology, the world, including B20 countries are entering a new era, defined by changing ways of working and how we enable skilling, reskilling/upskilling. Thus, there is a need for B20 countries to adopt a skill ontology driven approach, and build a standardized skill framework. Furthermore, it is equally critical to create heat map of economic activities across geographies, enabling targeted approach to build skilling capacities and skilling on a mission mode.

"Given the scope, nature and demand for skills in emerging industries, it is important to create a cross border digital skill platform for formal and informal workforces at a global level", highlighted Mr. Vikramjit Singh Sahney, Member of Parliament, Rajya Sabha and Founder and Chairman, Sun Foundation, India at the session "Future of Work: Building Resilient & Sustainable workforce" of the CII Partnership Summit 2023, today in New Delhi. He added, that the future of work is expected to disrupt the current skill training ecosystems and we have to be proactive about it, align our skill training and work closely with public-private partnerships.

Addressing the session Mr. Håkan Jevrell, State Secretary to the Minister for Foreign Trade, Government of Sweden, stated "We are expecting great changes in our economies. The Green Transition is accelerated, and the future belongs to the green and the sustainable." The session was moderated by Ms. Shobana Kamineni, Past President, CII & Executive Vice Chairperson, Apollo Hospitals Enterprise Limited, India. Other key speakers of the session were: • Mr. Victor Thomas, President & CEO, Canada-India Business Council (CIBC), Canada • Ms. Edith N. Nordmann, Chairperson, NICCT - Netherlands India Chamber of Commerce and Trade (NICCT), and Managing Partner, ACG International, Netherlands • Mr. Paul W. Bradley, Chairman and CEO, Caprica International, Singapore







FCCI International Conference on UN Reforms for the Changing World Order

When:3 May 2023Where:Kasteel WittenburgInitiated by:FCCI (Foundation Critical Choices India), joined by NICCT

On the 3rd of May 2023, FCCI organised the conference on the above mentioned topic. The background to it was the following:

The United Nations (UN) is a 77 year-old world organisation representing 193 Member States. In today's highly multi-polar, and globalized world, the UN is facing critical issues and several new global challenges are emerging (especially in relation to peace & security) that require co-ordinated actions. Thus, incremental structural reforms at both UN and UNSC levels are vital for building consensus amongst the member states to make these institutions more relevant and effective.

The main aim of this international conference is to present the findings of a systematic study conducted by FCCI, exchange views, and openly discuss much-needed UN reforms with the representatives of several UN member states, representatives from veto-holding nations, G-4, G-20, C-10 nations, EU, and other stakeholders.

The conference program was highly interactive and included speakers and panelists from different backgrounds, such as experts on UN affairs, diplomats, representatives from the corporate world and experts on international laws. At least 15 ambassadors from across the globe (representing major continents) confirmed their participation to this conference.

NICCT (Edith Nordmann – Chairman) was invited to take a seat in the panel together with H.E. Mrs. Reenat Sandhu (ambassador of India to The Netherlands) and others, to give her view on the paper and her ideas on how to reform.







Round Table Doing Business in India

When:1 June 2023Where:AmsterdamInitiated by:NICCT, sponsored by amsterdam inbusiness

On Thursday 1st of June, the NICCT organized the round table 'Doing Business in India'. This program is jointly organized by NLinBusiness, Amsterdam Trade&Innovate and Verbond van Nederlandse Handelsagenten en Importeurs. Amsterdaminbusiness, in the person Jolanda van der Aart, ensured that NICCT could use a board room free of costs.

30 Participants registered for the program. During the program the participants were able the share their experiences in doing business in India. The round table enabled all to exchange their knowledge and widen their network. In the end an informal networking took place.





B20 Summit India 2023

When:25-27 August 2023Where:New DelhiInitiated by:CII, joined by NICCT

India officially assumed the G20 Presidency on 01 December 2022 after taking over from Indonesia. As the official G20 dialogue forum for the global business community, B20, during India's Presidency, led the process of galvanizing global business leaders for their views on issues of global economic and trade governance and speak in a single voice for the entire G20 business community.

Throughout India's G20 Presidency, the B20 India Secretariat, represented by the Confederation of Indian Industry (CII), led the B20's activities. Under the guidance of Mr N Chandrasekaran, Chair, B20 India and Executive Chairman, Tata Sons, the Secretariat was responsible for overseeing the development and execution of the B20 process.

In the same vein as its forerunners, B20 India brought together enterprises of all sizes, from all sectors, segments, and regions to provide constructive ideas to global governments towards promoting a thriving, resilient, sustainable, digitised, innovative and inclusive business paradigm under its over-arching theme of R.A.I.S.E (Responsible, Accelerated, Innovative, Sustainable, and Equitable Businesses).

To set the foundation for formulating actionable recommendations, the Secretariat operated through seven Task Forces and two Action Councils to transform the vision of global businesses into implementable policy recommendations for the G20 leader's consideration. The outcomes from each Taskforce and Action Council under B20 India were formulated after rounds of consultations with the members of B20 India, International Advocacy Caucus, Government, and other stakeholders.

With the G20 Presidency proceeding towards its completion, the B20 India Secretariat hosted the B20 Summit during 25-27 August 2023 at Hotel Taj Palace, New Delhi. The Summit witnessed plenary sessions on the priorities identified during B20 India.

Embracing the B20 India theme "R.A.I.S.E", the Summit saw a culmination of the year-long outcomes of all the B20 India Taskforces and Action Councils. The policy recommendations of all Taskforces and Action Councils were presented to the G20 for their consideration and integration into the leader's declaration.

NICCT joined the B20 Summit India 2023. NICCT' chairman, Mrs. Edith Nordmann, participated actively as a speaker in the B20 meetings throughout the year as well as this meeting.





Inauguration NICCT India – during Economic Mission to India

When:11 September 2023Where:BangaloreInitiated by:NICCT

In the period from Sunday afternoon, September 10th, to Thursday, September 14th, 2023, an important economic mission to India took place, spearheaded by Prime Minister Rutte and Ingrid Thijssen, the Chair of VNO-NCW and the leader of the mission. The mission commenced in Bangalore, where all the participants gathered before branching out into two distinct groups: Key Enabling Technologies and Medical Technology, which headed to Hyderabad, and Sustainable Food Systems, which embarked on their journey to Mumbai (Pune).

The opening part of the program, held on Sunday and Monday, was strategically designed to provide ample opportunities for networking. It featured a trade mission reception, a formal dinner, networking events, and informative seminars, allowing participants to engage and connect with one another.

On Monday, September 11th, NICCT (Netherlands India Chamber of Commerce & Trade) had the honor of inaugurating NICCT India.

This significant event was graced by the presence of Prime Minister Rutte, who performed the actual launch of NICCT, the Dutch Ambassador to India, Mrs. Marisa Gerards, and the Dutch Consul General to Bangalore, Mr. Ewout de Wit and attended by four board members of NICCT India as well as supportive companies and individuals who played a crucial role in the establishment of NICCT India.











4. Members In 2021, NICCT had 66 members, 5 patron members and 5 youth members. In 2022, NICCT had 55 members, 6 patron members and 4 youth members.

Despite the fact that NICCT received new members, NICCT faced a decline in membership.

The Patron Members at NICCT in 2022 are:

- 1. Broekman Logistics
- 2. EY
- 3. Gateway Group
- 4. HCL Technologies
- 5. KPMG Meijburg & Co
- 6. Tata Consultancy Services Netherlands

NICCT has two honorary members: Mr. Ram L. Lakhina (founder and chairman emeritus NICCT), Mr. Eric Niehe (former ambassador of The Netherlands to India).

5. Financial Statement NICCT

The financial position of NICCT remains stable. We also welcomed Broekman as our new patron member. The COVID-situation is no more of a past now as we organised a number of in-person events in 2022.

2022 has been the year where buisnesses are evolving from the pandamic and so is the India-Nederlands corridor. As in earlier years we see reduction in NICCT memberships due to costs cutting by most businesses, non-payment of fees by members due to struggling financially to make ends meet. Others have re-evaluated their strategies and decided to discontinue their business practices in India which resulted in resignation from NICCT membership. However the total new members who joined NICCT in 2022 are 13.

We regret to see the members leave but understand their choices. NICCT's efforts to enhance long term especially as it has initiated its plans to open an office in India and NICCT believes to attract new members going forward as it steps into India.



6. Partners

NICCT strongly believes that working together with various organizations in the Netherlands as well as in India enhances the cooperation, improves the mutual trade spirit and stimulates cooperation between the trade partners. On top of that it optimizes the service to our members.

We are extremely grateful that both the Netherlands Embassy in India and the Indian Embassy in the Netherlands have always given their full and undivided support to the NICCT and its members to successfully promote trade between the Netherlands and India and vice versa.

A special thanks also goes to our Patron Members who have been supporting NICCT continuously throughout the past 2 decades. We are very grateful to them.

A big thank you as well to our loyal members who are the backbone of our organisation. We look forward to seeing all our members and friends at our live programs (or hybride or online programs).

7. Thanks

NICCT is grateful to all our members, patron members and partners for their continued support and for the confidence that is placed in NICCT.

The board wishes to place on record its gratitude to all members, patrons members and partners for their contribution to the NICCT.

For questions or comments, please contact the secretariat: Send mail to WTC The Hague / Prinses Margrietplantsoen 33 2595 AM The Hague

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